PSUs under review for disinvestment

313. SHRIMATI GURCHARAN KAUR: Will the Minister of DISINVESTMENT be pleased to state:

(a) The number of public sector undertakings under review for disinvestment, togetherwith details of the present status of each; and

(b) The number of undertakings owned by different States being brought
under the purview of privatisation during the next financial year?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Disinvestment process is in progress and is at different stages of implementation, in respect of the following 31 companies, viz., Maruti Udyog Ltd., Hindustan Zinc Ltd. (HZL), Indian Petrochemicals Corporation Ltd. (IPCL), Bharat Heavy Plates and Vessels Ltd. (BHPV), NEPA Ltd., Instrumentation Control Values Ltd. (ICVL), Jessop & Company Ltd. (being referred to BIFR), remaining hotels of India Tourism Development Corporation (ITDC) and Hotel Corporation of India Ltd., Balmer Lawrie & Co., Air India Ltd. (AI), Engineering Projects (India) Ltd. (EPIL), Hindustan Copper Ltd. (HOCL), Indian Airlines, Madras Fertilizers Ltd. (NFL), Shipping Corporation of India Ltd. (SCI), Sponge Iron India Ltd. (SILL), State Trading Corporation of India Ltd. (STC), MECON LTD. National Aluminium Company Ltd. (NALCO), Tungabhadra Steel Products Ltd. (TSPL), Bum Standard Co. Ltd., Braithwaite & Co. Ltd., Tyre Corporation of India Ltd., Bharat Opthalmic Glass Ltd. and National Instruments Ltd.

(b) States have their own disinvestment programmes for the undertakings owned by them. Some States are vigorously pursuing their privatisation programme while some others are not so active. The State-level undertakings being brought under the purview of privatisation during the next financial year cannot be enumerated at this stage.

Achievement of target of disinvestment

314. SHRI J. CHITHARANJAN:
SHRI VV. RANGHAVAN:
SHRI K. RAHMAN KHAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the taget fixed for disinvestment of public sector undertakings for the year 2001-2002 has been achieved;

(b) if so, the details thereof; and

(c) the public sector undertakings chosen for disinvestment during the year 2002-2003 and the target fixed for each of the units and how much is expected to be generated through disinvestment?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) The amount realised and expected to be realised by 31-3-2002, based on decisions taken so far (including dividend, special dividend, dividend tax, transfer from surplus cash reserves and lease rent etc.), is of the order of, Rs. 5,724.50 crore, as against the target of Rs. 12,000 crore during the year 2001-02.

(c) The names of the PSUs in which disinvestment will be concluded during the year 2002-03 and the amount expected to be generated through disinvestment cannot be precisely indicated at this stage. No target is fixed for the amount to be raised from disinvestment in individual PSUs. Disinvestment process is in progress in 30 companies, viz., Maruti Udyog Ltd., Hindustan Zinc limited (HZL), Indian Petrochemicals Corporation Ltd. (IPCL), Bharat Heavy Plates and Vessels Ltd, (BHPV), NEPA Ltd., Instrumentation Control Valves Ltd. (ICVL), Jessop & Company Limited, India Tourism Development Corporation (ITDC), Hotel Corporation of India Ltd., Air India Ltd.(AI), Engineering Projects (India) Ltd. (EPIL), Hindustan Copper Ltd. (HCL), Hindustan Cable Ltd., Hindustan Salt Ltd., Hindustan Organic Chemicals Ltd. (HOCL), Madras Fertilizers Ltd. (MFL), Minerals & Metals Trading Corporation of India Ltd. (MMTC), National Fertilizers Ltd. (NFL), Shipping Corporation of India Ltd. (SCI), Sponge Iron India Ltd. (SIIL), State Trading Corporation of India Ltd. (STC), MECON Ltd., National Aluminium Company Ltd. (NALCO), Tungabhadra Steel Products Ltd. (TSPL), Bum Standard Co. Ltd., Braimwaite & Co. Ltd., Tyre Corporation of India Ltd., Bharat Opthalmic Glass Ltd. and National Instruments Ltd.

Disinvestment of MFIL

315. SHRI V.V. RAGHAVAN:

SHRI J. CHITHARANJAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government are considering a proposal to